

RESOLUTION NO. 95-3

A RESOLUTION AUTHORIZING THE SUBMISSION OF AN INCREASE IN THE CITY INCOME TAX FOR AN ADDITIONAL ONE-HALF OF ONE PERCENT INCOME TAX IN EXCESS OF THE LIMITATIONS ESTABLISHED BY SECTION 718.01 OF THE REVISED CODE OF OHIO, MAKING SAID TAX RATE A TOTAL OF ONE AND ONE-HALF PERCENT (1-1/2%) AND DECLARING AN EMERGENCY

Whereas the amount of taxes that may be raised by the levy of an income tax within the limitations prescribed by Section 718.01 of the Revised Code of Ohio, will be insufficient to provide funds for the purposes of general municipal operations, maintenance, new equipment, and the extension and enlargement of municipal services and facilities of the Village of Covington, making it necessary to levy taxes in excess of said limitation; and

Whereas, Council has determined that this is a matter which must, according to statute, be determined by the citizens of the Village of Covington, Ohio.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COVINGTON, OHIO AS FOLLOWS:

SECTION I:

That at the Miami County Board of Elections be directed to submit to the electors of the Village of Covington, Ohio at the primary election of May 2, 1995, the question of an increase in the Municipal Income Tax for an additional .50 percent to be used for the purposes of general municipal operations, maintenance, new equipment and the extension and enlargement of municipal services and facilities of the Village of Covington, beginning July 1, 1995 pursuant to Section 718.01 of the Revised Code of the State of Ohio.

SECTION II:

This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health, safety and welfare. It shall therefore take effect immediately upon passage by the members of council as provided by law.